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Chapter 1: Welcome to the World of Accounting ...

Let's begin with a more formal definition of accounting: Accounting is a set of concepts and techniques that are used to measure and report financial information about an economic unit. The economic unit is generally considered to be a separate enterprise. The information is reported to a variety of different types of interested parties.

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Chapter 18: Cost-Volume-Profit and Business Scalability; Chapter 19: Job Costing and Modern Cost Management Systems; Chapter 20: Process Costing

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To decide to be an accountant is no more descriptive than deciding to be a doctor as there are a variety of specialty areas. Many accountants engage in the practice of public accounting, which involves providing audit, tax, and consulting services to the general public. To engage in the practice of public accounting usually requires one to be licensed.

The Accounting Profession and Careers ...

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